

Bank reconciliation – pro forma

LITTLE ABINGTON PARISH COUNCIL

Financial year ending 31 March 2015

Prepared by **Genevieve Dalton , Clerk**

Date **1 May 2015**

Balance per bank statements as at 31 March 2015:	£	£
Lloyds Current Account	8433.91	
Cambridgeshire Building Society	15029.18	
	<hr/>	23463.09
Petty cash float (if applicable)		0.00
Less: any unpresented cheques at 31 March 2015		
Great Abington Parish Council cq nr 629	164.80	
Cambs County Council cq nr 630	1839.17	
The Post office cq nr 631	332.00	
Mrs G Dalton cq nr 632	19.85	
	<hr/>	2355.82
Add: any un-banked cash at 31 March 2015		0.00
		<hr/>
Net balances as at 31 March 2015 (Box 8)		<u>21107.27</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

CASH BOOK:

Opening Balance 1 April 2014 (Prior year Box 8)	17189.41
Add: Receipts in the year	24003.22
Less: Payments in the year	20085.36
Closing balance per cash book [receipts and payments book] as at 31 March 2015 (must equal net balances above – Box 8)	<u>21107.27</u>

Explanation of variances – pro forma for local councils

LITTLE ABINGTON PARISH COUNCIL

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	15400.00	15850.00	450	3	
Box 3 <i>Other receipts</i>	6235.18	8153.22	1918.04	31	<p>2014-15 receipts including</p> <ul style="list-style-type: none"> • Contribution from Great Abington PC for speed reduction initiative £3368.64 • 13-14 VAT refund 2606.12 <p>Compared to</p> <p>2013-14 receipts including</p> <ul style="list-style-type: none"> • Grants and S106 £4695.55
Box 4 <i>Staff costs</i>	3362.48	3312.88	49.60	1	N/A
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil			N/A
Box 6 <i>Other payments</i>	20771.87	16772.48	-3999.39	-19	<p>2013-14 major expenditure included</p> <ul style="list-style-type: none"> • Purchase of interactive signs (£6531) and bus shelter (£3043) <p>Compared to 2014-15 which included</p> <ul style="list-style-type: none"> • Footpath upgrade (£3300) and final installation costs for interactive signs £1839
Box 9 <i>Fixed assets & long term assets</i>	14847	18347	3500	23	Includes new bus shelter and increased value of replacement noticeboard.
Box 10 <i>Borrowings</i>	nil	Nil			N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because N/A				